



**ISLAMIC NPC COMPANY LIMITED**  
(Special Purpose Vehicle Owned by the Government of Pakistan)  
**SBP BUILDING, I.I.CHUNDRIGAR ROAD,**  
**KARACHI**

NO.SFAD/ 9352 / INPC-2021

Jan 10, 2022

The Chief Executives / Presidents  
All Agent Banks

Dear Sir(s)/Madam,

**Islamic Naya Pakistan Certificate – Actual Profit Rates for Dec-2021**

As required under the Shariah structure of the Islamic Naya Pakistan Certificates (INPCs), that the Government of Pakistan notified through S.R.O. 964(I)/2020, and S.R.O. 212(I)/2021, we are pleased to announce the following actual profit rates, for the USD, PKR, GBP and Euro Mudarabah Pools calculated, in line with the Islamic principle of Mudarabah, and based on the actual results of the Mudarabah Pools using the PSR and Weightages announced earlier vide letter no. SFAD/6306/INPC-2021 dated 30-11-2021:

Tenor	Actual Return (%)			
	USD	PKR	GBP	EURO
3 Months – Profit payment at Maturity	5.51%	9.49%	5.24%	4.76%
6 Months – Profit Payment at Maturity	5.99%	9.99%	5.51%	4.99%
12 Months - Profit Payment at Maturity	6.49%	10.51%	5.76%	5.25%
3 Year - Half Year profit payment	6.75%	10.74%	6.25%	5.51%
5 Year - Half Year profit payment	7.01%	11.01%	6.51%	5.74%
Banks' investment in the Pool	3.00%	8.26%	2.51%	1.76%

The actual profit distribution to agent banks shall be made on six monthly basis.

Please acknowledge receipt.

Yours sincerely,

S. M. Adnan  
Divisional Head