



**ISLAMIC NPC COMPANY LIMITED**  
(Special Purpose Vehicle Owned by the Government of Pakistan)  
SBP BUILDING, I.I.CHUNDRIGAR ROAD,  
KARACHI

NO.SFAD/ 3561 / INPC-2020

Dec 08, 2020

The Chief Executives / Presidents  
All Agent Banks

Dear Sir(s)/Madam,

**Islamic Naya Pakistan Certificate – Actual Profit Rates for Nov-2020**

As required under the Shariah structure of the Islamic Naya Pakistan Certificates (INPCs), the Government of Pakistan notified through S.R.O. 964(1)/2020, we are pleased to announce the following actual profit rates, calculated in line with the Islamic principle of Mudarabah, based on the actual results of the Mudarabah Pools using the PSR and Weightages announced earlier vide letter no. SFAD/3115/INPC-2020 dated 29-10-2020:

Tenor	Actual Return (USD)	Actual Return (PKR)
USD 3 Months – Profit payment at Maturity	5.50%	9.51%
USD 6 Months – Profit Payment at Maturity	6.02%	9.99%
USD 12 Months - Profit Payment at Maturity	6.51%	10.48%
USD 3 Year - Half Year profit payment	6.76%	10.75%
USD 5 Year - Half Year profit payment	6.99%	11.02%
Banks' investment in the Pool	2.99%	7.98%

The actual profit distribution to agent banks shall be made on six monthly basis.

Please acknowledge receipt.

Yours sincerely,

S. M. Adnan  
Divisional Head