

ASAAN REMITTANCE ACCOUNT

Branch & City & Date (DD) - (MM) - (YY)

CIF Number Account Number

IBAN No.

Title of the Account

Account Type Current Savings Zakat Exemption Yes No (If yes, please submit the affidavit/declaration)

Customer Relationship Single Joint Initial Deposit (PKR) _____

Purpose of Account Salary Savings Other (Please Specify) _____

ACCOUNT HOLDER PERSONAL DETAILS & JOB INFORMATION

Title Mr. Ms. Mrs. Gender M F

Full Name
(As per CNIC / SNIC / NICOP / PP)

Father / Spouse Name
(As per CNIC / SNIC / NICOP / PP)

Mother Maiden Name

Identification Details CNIC / SNIC / NICOP Passport POC Pension Book ARC

Issue Date Expiry Date

Date of Birth City & Country of Birth _____

Current Residential Address _____

Permanent Address _____

Personal Contact Details Landline _____ Mobile _____ Email ID _____

Occupation Status Private Service Self Employed Student
 Business Housewife Retired Other (Please Specify) _____

Position / Job Title _____

Name of the Employer / Business _____ Office Address _____

Names of Prospective Remitter(s) _____ Relationship with the account holder _____

Official Contact Details Landline _____ Mobile _____ Email ID _____

Nature of Business Retail Services Trading Manufacturing Other _____
(if business person)

Annual Business Turnover _____

Source of Funds / Income Details	Monthly Inflows	Amounts (PKR)	Other Sources	Amounts (PKR)
<input type="checkbox"/> Salary / Wages	_____	_____	<input type="checkbox"/> Inheritance	_____
<input type="checkbox"/> Business Income	_____	_____	<input type="checkbox"/> Savings	_____
<input type="checkbox"/> Investment Returns	_____	_____	<input type="checkbox"/> Sale of Assets	_____
<input type="checkbox"/> Rental Income	_____	_____	<input type="checkbox"/> Other (Please Specify)	_____
<input type="checkbox"/> Financial Support from Spouse / Parents / Siblings	_____	_____		
TOTAL			TOTAL	

MONTHLY ACCOUNT TURNOVER

Total Expected Debits Per Month Up to Rs. 250,000 Up to Rs. 500,000 Up to Rs. 1,000,000 Up to Rs. 2,000,000

Total Expected Credit Balance Per Month Up to Rs. 250,000 Up to Rs. 500,000 Up to Rs. 1,000,000 Up to Rs. 2,000,000

International Card Transactions Yes No

NEXT OF KIN

In the event that Samba Bank Limited receives notice of my demise, I hereby authorise the Bank to notify the following:

Next of Kin (Name) _____ Relationship with Next of Kin _____

Next of Kin (Address) _____

Next of Kin (Contact Details) Landline _____ Mobile _____ Email ID _____

Next of Kin CNIC / SNIC / NICOP / Passport Number
(Optional)

BANKING SERVICES

ATM / Debit Card Required Yes No Cheque Book (No. of Leafs) 25 50 100

Samba E-Statement Yes No Internet Banking Yes No Statement Frequency M Q H

Samba SMS Alerts Facility Yes No

DECLARATION

I / We have requested to open an account with Samba Bank Limited ("the Bank") as per the details given. I / We hereby declare that I / We have read and understood the Terms and Conditions mentioned overleaf. I / We agree to observe and be bound by the said Terms and Conditions and any changes, supplements and modifications that may be made thereto by the Bank from time to time. I / We hereby confirm that the information furnished by me / us is true, correct and complete in all respects. I / We solemnly declare that I / We have not been refused banking facilities by any other banks / financial institutions before approaching Samba Bank Limited for opening of my / our Account. In addition, the signature(s) affixed below indicate authentication of the operating instructions given above. I / We undertake that the address(es) provided mentioned in the AOF are correct. Moreover, the bank may call me / us from a recorded line to authenticate my / our address(es). I / We hereby solemnly declare that the funds to be deposited in my/our account are not and will not be derived from any illegal activities/sources but are and will be derived from the source of income/funds as mentioned in this account opening form.

CUSTOMER SIGNATURE

Account Operation Mode Singly Jointly

Either or Survivor Photo Account

Applicant's Signature

FOR BANK USE ONLY

I / We have fulfilled all account opening requirements and face-to-face interaction with the account holder(s) has also been done. All necessary precautions will be taken as to the security and safety of customer's deposits and the records of account holder(s).

<input type="text"/>	<input type="text"/>	<input type="text"/>
Personal Banker's Code & Sign	Relationship Manager's Signature	Branch Manager's Signature

Branch Services Manager's Signature: _____

Date: _____ Account Opened by _____ Account Supervised by _____

Samba Bank Limited SambaPhone Banking : +92-21-11-11-SAMBA (72622), www.samba.com.pk

ASAAN REMITTANCE ACCOUNT TERMS & CONDITIONS

- Any person(s) opening or operating an Asaan Remittance Account with Samba Bank Limited (SBL), to be referred as "Bank" in below clauses will be deemed to have read, understood and accepted each of the Terms and Conditions of Account. If any clause of these terms and conditions is found by a Court in Pakistan or any other competent governmental / regulatory authority to be void or unenforceable, that clause will be severed without affecting any other provisions of these Terms and Conditions.
- The account holder will not be allowed to use this account for outward / cross border transactions. In case the total debits per month and the credit balance limit of Asaan Remittance accounts are being breached, SBL will exercise its legitimate authority to refuse such transactions. If the account holder expresses a need to have his account debits and credit limits increased, the Bank will offer the customer to have his Asaan Remittance Account converted to a normal banking account by way of closure of existing Asaan Remittance Account and opening of a new account. In such instances, the bank will obtain/complete all required documentation as prescribed under SBP Regulations/Instructions and bank's internal policies for regular accounts.
- In case of intimation of death of account holder(s), operations in the account will be stopped; any withdrawal / payment will be affected to the legal heir(s), executor(s), administrator(s) or other such personal representative of the account holder, only on the production and in terms of a valid succession certificate / letters of probate / administration issued by a competent court of law or its equivalent.
- In case of any dispute between joint account holders or upon receiving conflicting instructions from any joint account holder, the Bank upon receiving any such intimation / conflicting instructions, shall be entitled to stop all transactions in the joint account(s) entirely at the risk and responsibility of the account holders.
- Any change in the address of the account holder should immediately be communicated to the Bank in writing. The Bank shall not be liable for any direct or indirect loss or damage caused as a result of the failure of the account holder to send intimation in writing of a change in address.
- The account holder shall be liable to pay bank charges as required and determined / amended by the Bank from time to time in the Schedule of Charges. The Bank reserves the right, without prior notice to the account holder(s), to debit the account for Zakat, Duties, Taxes etc. payable to the provincial or federal government as may be levied from time to time in accordance with the prevailing regulations.
- Any amendments in terms and conditions by the Bank shall be notified to the account holder(s) thirty days in advance. Such amendments shall be intimated by all such means required under regulatory requirements. Amendments may also be made to comply with regulatory requirements.
- The Bank may issue and send to the account holder(s), a statement of account as per frequency/manner stipulated by the State Bank of Pakistan. The account holder(s) will inform the Bank within forty five days from the date of the issue of relevant statement of account of any discrepancy. Upon expiry of such forty five days period, it will be conclusively accepted that the balances in the account are true and correct, that the account holder releases the Bank, its officers, employees and agents from all claims in connection with the statement; and that the Bank may correct any erroneous posting of entries in the account and inform the account holder subsequently.
- Accounts on which no customer initiated transaction has taken place for last one year are marked as "Dormant". Dormancy condition can only be removed if account holder(s) visit the branch personally with valid identity documents and conduct a withdrawal transaction on the same day.
- Accounts/deposits that remain inoperative for a period of ten years shall be classified as "unclaimed" and surrendered to SBP under Banking Companies Ordinance, 1962 and the related regulations issued thereunder.**
- Any account, which in Bank's opinion is not being satisfactorily operated upon, or for any other reason, will be closed by the bank on a seven-day notice.
- The account holder shall indemnify and hold the Bank harmless at all times and time to time from and against all losses, liabilities, demands, actions, suits, proceedings, accounts, claims, costs, charges, fees and expenses that the Bank may incur, sustain or be put to including without limitation, legal fees and disbursements reasonably incurred by the Bank, arising from the Bank acting or not acting upon any instruction or information given to the Bank in accordance with these Rules. This indemnity will be in addition to any other indemnity or assurance against loss that the account holder may provide to the Bank.
- The Bank may at any time(s) in its discretion and without notice assert a lien and / or exercise a right of set off on any balance outstanding to the credit of the account and apply any part thereof to reduce any indebtedness of whatsoever nature that may be owing to the Bank in name of account holder(s). The Bank shall not be liable in any manner whatsoever, for any direct or indirect damages, losses, costs, expenses, fees or penalties incurred or sustained by the depositor or the account holder, due to any delays or errors which may be caused by circumstances beyond the control of the Bank.
- The account holder(s) undertake(s) to keep any cheque book provided by the Bank safely and securely at all times. The Bank shall not be liable for any cheque stolen from or lost by account holder(s) or forged unless the Bank has been notified immediately and stop-payment instructions in writing and by other allowable means of communication have been given to the Bank before the presentation of such cheques. Loss or theft of any cheque/cheque books should be immediately notified to the Bank's concerned branch in writing and by other allowable means of communication after which the Bank will act diligently and in good faith. If the theft or loss of cheque book is not reported to the Bank's concerned branch and thereafter some loss occurs to the Account holder(s) then the Bank shall not be held liable for such a loss.
- The Bank shall determine from time to time the rate of profit payable on the account in accordance with the prevailing rules and regulations of the State Bank of Pakistan and Bank's policies which are subject to change and the account holder agrees to accept such rate of return / profit. While the Bank will not pay any interest / profit on Current Accounts however the profit on interest bearing Savings Account will be credited to the Account on the basis of daily balance, average monthly balance or on any other basis on monthly or semi-annual frequency as may be decided by the Bank from time to time. The method of calculating any return under the profit and loss sharing schemes is governed by the prevailing regulations/directives of the SBP issued from time to time.
- The Bank would be within its rights to make investment of the credit balances / deposits in such accounts held by it in any manner at its sole discretion and to make use of the funds to the best of its judgment in the banking business under the PLS system.
- The account holders banking through electronic channels assumes full responsibility for the confidentiality of identities and password. Banking through electronic channels carry risks of delays, errors, viruses, breakdowns, interruptions, interceptions, malfunctions, non-availability, late delivery, non-delivery, mis-delivery, unauthorized access, unauthorized use, and loss of confidentiality. The account holder(s) shall bank through electronic channels while assuming risk and responsibility, and shall not hold the Bank responsible or liable for any loss or damage that may be incurred by the account holder(s) on account of or relating to it. By opting for email statements, the account holder waives the requirement to send printed statements to the account holder.
- The account holder has a right to confidentiality and the Bank will not disclose to anyone other than its employees, agents and its parent company's representatives any specific information about the accounts except when the account holder has given the Bank a credit reference; when an inquiry is made regarding sufficient funds; if the Bank closes the account due to unsatisfactory manner; when law requires or to report to regulatory body in relationship to the account.
- Except as otherwise prohibited by law, the account holder agrees that the Bank may share with other reputable firms regarding the information about the account holder that he/she provides, or that the Bank obtains as a result of transactions or other activity(s), for among other things, the purpose of offering the account holder products and services that the Bank believes may be of interest to the account holder.
- The Bank is authorized by the Customer/Cardholder to transmit or give any information pertaining to the Customer/Cardholder and/or the Account(s), transactions relating to the Account(s) and Term Deposits to Samba Financial Group, its subsidiaries, affiliates, authorized contractors, service providers, agents or other parties (collectively "Third Parties") wherever located, whether inside or outside Pakistan. The Bank shall at no time be liable for any damages or liability arising from the act of any Third Parties or by disclosure of information to Third Parties.
- All accounts will be governed by the Laws and Regulations of the Islamic Republic of Pakistan and other competent governmental and regulatory authorities and other instructions and guidelines issued by them. As regards other matters, not specifically mentioned in these terms and conditions, these will be subject to prevailing policies & procedures of the Bank.
- These Terms and Conditions are also being issued in Urdu. In the event of any discrepancy or conflict between the interpretation of the provisions of such clauses against the Terms and Conditions stated above, the English version stated above shall prevail and be deemed to be authentic.

LIMITS FOR ASAAN REMITTANCE ACCOUNT

Minimum Initial Deposit	PKR 100/-
Maximum Credit Balance	PKR 2,000,000/-
Daily Cash Withdrawal Limit	PKR 50,000/-
Daily Funds Transfer Limit (Asaan Remittance Account to other Account)	PKR 50,000/- via any Channel
Cash Deposit on the Counter	Not Permissible
Inward Remittance / Home Remittance from Abroad	Only this credit is permissible (Other than 1st Deposit of PKR 100/-)
Restrictions on Cash Withdrawal (Branch Counter & ATM)	PKR 50,000/- via any Channel per day
Restrictions on Fund Transfer (IBFT OUT & Fund Transfer OUT)	PKR 50,000/- via any Channel per day

Customer's Signature

Customer's Signature

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